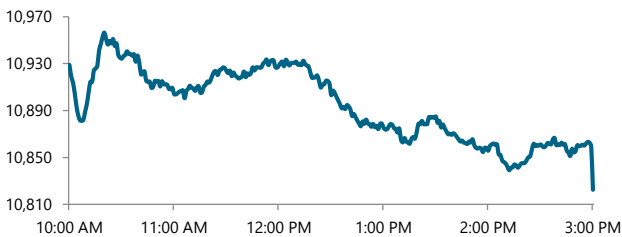


Daily Markets Overview

4 December 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,823	-0.7	-1.1	-4.1	12.8
Saudi (NOMUC)	18,748	-2.6	-2.2	-27.8	NA
Energy	5,586	-1.1	-0.3	1.3	6.7
Materials	6,276	1.1	2.1	-14.5	10.3
Capital Goods	5,696	0.2	0.7	-24.5	14.3
Com. & Prof. Svc	3,626	0.6	-0.4	-18.4	32.1
Transportation	4,721	1.4	0.1	-9.8	NA
Cons. Durables & Apparel	4,542	1.8	-1.1	-28.5	NA
Consumer Services	3,984	-1.2	-0.2	-14.2	NA
Media	22,529	-1.4	-0.3	-3.1	24.7
Retailing	7,712	-1.3	1.7	-21.7	29.5
Food & Staples Retailing	9,291	-0.3	2.7	1.9	6.4
Food & Beverages	4,723	0.2	-2.6	-2.3	28.6
Health Care Equipment	9,380	1.1	6.3	28.2	41.3
Pharma, Biotech & Life Science	3,161	1.1	3.3	-39.1	NA
Banks	12,119	-1.5	-3.0	-0.8	15.8
Diversified Financials	6,442	-0.1	3.3	-5.7	30.5
Insurance	5,299	-1.0	-2.3	-11.5	NA
Telecommunication	6,644	-1.4	-1.6	-8.7	14.7
Utilities	6,842	-1.6	-3.6	15.3	20.3
REITs	4,007	1.1	-0.1	-13.1	17.6
Real Estate	2,755	1.1	0.0	-13.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Fitaihi Holding Group	31.20	6.1%	24
Saudi Paper Manufacturing Co.	23.60	5.7%	13
Sahara International Petrochemical Co.	37.90	5.7%	148
Theeb Rent a Car Co.	69.40	4.4%	5
National Gypsum Co.	23.96	3.7%	8

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Advanced Industries Co.	11-Dec-22
Rabigh Refining and Petrochemical Co.	13-Dec-22
Amlak International for Real Estate Finance Co.	14-Dec-22
Salama Cooperative Insurance Co.	15-Dec-22
Bupa Arabia for Cooperative Insurance	22-Dec-22
Mouwasset Medical Services Co.	22-Dec-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.7% lower at 10,823, while NOMUC decreased 2.6% to 18,748 on Thursday. TASI traded value totaled SAR 4.9bn and averaged SAR 5.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 32.1% of the daily traded value.
- MSCI Emerging Markets closed 0.5% lower on Friday, trading at P/E (TTM) of 12.0x vs. 12.8x for TASI.
- Banks declined 1.5%, while Materials increased 1.1%. Telecom ended 1.4% lower. Cons. Durables & Apparel (up 1.8%) was the best performing sector. Among stocks, Fitaihi Holding Group (4180/AHFCO AB), Saudi Paper Manufacturing Co. (2300/SPM AB), and Sahara International Petrochemical Co. (2310/SIPCHEM AB), led the gainers.
- According to the Saudi Central Bank (SAMA), consumer spending in KSA increased 11% to SAR 105.3bn (USD 28.01bn) in October, from SAR 94.75bn (USD 25.21bn) during the same month last year. (Source: Argaam)
- According to SAMA, bank loans granted to public and private sectors rose 15% by end of October to SAR 2.403tn (USD 639.26bn), compared to SAR 2.082tn (USD 553.86bn) a year earlier. (Source: Argaam)
- According to SAMA, remittances from expatriates in KSA saw a 17% Y/Y decline to SAR 11.24bn (USD 2.99bn) in October. On a M/M basis, remittances dropped 0.8%, or SAR 94mn (USD 25.01mn). (Source: Argaam)
- According to reports, KSA entered four agreements worth SAR 1bn (USD 266.04mn) in several sectors, including hospitality and hotels. The agreements are part of Sharqia Development Authority's coordinating role in economic development and investment stimulation, to encourage the private sector participation in development projects. (Source: Argaam)
- The Ministry of Industry and Mineral Resources revealed that investments in the local food industry amounted to over SAR 94bn (USD 25.01bn), representing 7% of the industry's total investments. It added that foodstuff plants rose to 1,294 in August compared to 1,201 a year earlier and accounted for 11.35% of total plants in the country. (Source: Argaam)
- Arabian Internet and Communications Services Co. (7202/SOLUTION AB) inked multiple contracts worth SAR 372.92mn (USD 99.21mn) with Saudi Telecom Co. (7010/STC AB) to provide the latter with technical, administrative, and logistical services. Under the deals, the former will offer data center installation and supply services on several projects owned by the latter which will be valid for 36 months. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
The Saudi British Bank	39.10	-5.0%	162
National Company for Learning and Education	65.80	-4.6%	2
Arab National Bank	33.35	-3.8%	15
The Company for Cooperative Insurance	77.30	-3.4%	3
Bank Albilad	50.30	-3.1%	22

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	80.10	-0.5%	537
The Power and Water Utility Company for Jubail and Yanbu	48.75	1.8%	347
Saudi Telecom Co.	37.50	-2.5%	257
The Saudi National Bank	50.80	-1.2%	242
Alinma Bank	33.80	-2.0%	177

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 1, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

4 December 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,324	0.0	0.6	4.0	9.1
Abu Dhabi (ADX)	10,552	0.0	0.2	24.3	28.6
Kuwait (KSE)	7,045	0.3	-0.1	-0.4	21.6
Qatar (QE)	12,018	0.8	1.3	3.4	13.3
Oman (MSM)	4,614	0.0	1.3	11.7	13.2
Bahrain (BSE)	1,865	0.0	0.1	3.7	7.8
DJMENA Index	724	0.0	0.2	-3.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,072	-0.1	1.1	-14.6	19.2
US (NASDAQ 100)	11,461	-0.2	2.1	-26.7	21.7
UK (FTSE 100)	7,556	0.0	0.9	2.3	11.5
Germany (DAX)	14,529	0.3	-0.1	-8.5	11.8
France (CAC 40)	6,742	-0.2	0.4	-5.7	10.9
Russia (MICEX)	2,180	-0.3	-0.7	-42.4	NA
Japan (Nikkei)	27,778	-1.6	-1.8	-3.5	21.9
Hong Kong (HSI)	18,675	-0.3	6.3	-20.2	10.3
South Korea (KOSPI)	2,434	-1.8	-0.1	-18.2	12.2
China (SHCOMP)	3,156	-0.3	1.8	-13.3	13.8
India (NIFTY)	18,696	-0.6	1.0	7.7	24.7
Brazil (IBOV)	111,924	0.9	2.7	6.8	6.1
Turkey (BIST 100)	4,963	-1.6	1.8	167.2	6.5
Egypt (EGX30)	13,640	0.0	6.7	14.1	8.2
MSCI Emerging Markets	974	-0.5	3.5	-21.0	12.0
MSCI World	2,733	-0.3	1.1	-15.4	17.4

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	85.6	-1.5	2.3	10.0	22.8
Natural Gas (\$/mmbtu)	6.3	-6.8	-14.3	68.4	51.2
Gold (\$/oz)	1,798	-0.3	2.4	-1.7	1.6
Silver (\$/oz)	23.1	1.7	6.4	-0.7	3.4
Platinum (\$/oz)	1,019	-2.5	3.6	5.2	8.4
Copper (\$/t)	8,433	1.5	5.7	-13.4	-12.1
Zinc (\$/t)	3,085	-0.2	5.6	-14.1	-4.5
Lead (\$/mt)	2,171	0.7	1.7	-6.8	-6.0
Wheat (\$/bu)	761	-2.8	-4.5	-1.3	-5.6
Corn (\$/bu)	646	-2.2	-3.7	8.9	16.1
Sugar (\$/lb)	19.5	-0.7	0.8	3.2	10.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.73	-0.03	4.52	0.00
Saudi Arabia	5.37	-0.08	4.46	0.63
UAE	4.48	0.00	4.11	-0.25
Kuwait	4.00	0.00	2.50	-0.73
Qatar	4.90	-0.05	3.78	0.17
Bahrain	5.81	0.01	4.30	1.08

Source: Reuters

NOTES:

(1) Prices updated as of December 2, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Friday. S&P and NASDAQ declined 0.1% and 0.2%, respectively. Dow Jones Industrial closed 0.1% higher. In Europe, UK ended flat. Germany gained 0.3%, while France decreased 0.2%.
- Asian markets ended in the red on Friday. China and Japan decreased 0.3% and 1.6%, respectively. South Korea, Hong Kong and India declined 1.8%, 0.3% and 0.6%, respectively.
- UAE market was closed for trading on Friday. GCC markets (excluding UAE market) ended mostly higher on Thursday. Kuwait and Qatar gained 0.3% and 0.8%, respectively. Oman was closed for trading, while Bahrain ended flat.
- US S&P Global Manufacturing PMI for November stood at 47.7 (prior: 50.4; consensus: 47.6). (Source: Trading Economics)
- UK S&P Global/CIPS Manufacturing PMI for November stood at 46.5 (prior: 46.2; consensus: 46.2). (Source: Trading Economics)
- US Non-Farm Payrolls for November stood at 263K (prior: 284K; consensus: 200K). (Source: Trading Economics)
- US unemployment rate for November stood at 3.7% (prior: 3.7%; consensus: 3.7%). (Source: Trading Economics)
- US jobless claims for the week ended November 26 stood at 225K (prior: 241K; consensus: 235K). (Source: Trading Economics)
- UAE's President announced the disbursement of housing loans worth AED 3bn (SAR 3.07bn) to 1,900 citizens in Abu Dhabi under the third housing package of 2022. The total value of housing packages disbursed during the year is about AED 7bn (SAR 7.16bn), benefiting more than 4,000 beneficiaries. (Source: Zawya)
- According to reports, OPEC cut crude production by nearly 1mn barrels per day (bpd) in November, roughly in line with the amount specified by a pact with its allies. Oil exports from the 23-nation organization fell by 361,000 bpd, with cuts from most members offsetting Russia's 8-month high oil production of 10.9mn bpd in November. (Source: Argam)
- According to the International Air Transport Association (IATA), the Middle Eastern airlines recorded a 114.7% Y/Y rise in passenger traffic and 55.7% Y/Y increase in capacity in October. It added that the load factor climbed 21.8ppts to 79.5%, which indicated continued recovery in passenger demand and forward bookings. (Source: Trade Arabia)
- According to reports, Shell has selected Petrofac to undertake new engineering and procurement services (EPS) scopes in Oman. These include a five-year EPS contract for Shell's Block-10 Mabrouk Phase-2 project and two further contracts, to provide residual EPS to complete Phase-1B of the Block-10 development. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended December 2 (prior: -12.6mn barrels) will be announced on December 7. (Source: Trading Economics)
- Japan 3Q22 GDP growth rate (prior: 1.1% Q/Q, 4.6% Y/Y; consensus: -0.3% Q/Q, -1.1% Y/Y) will be announced on December 8. (Source: Trading Economics)
- US jobless claims for the week ended December 3 (prior: 225K; consensus: 230K) will be announced on December 8. (Source: Trading Economics)



Daily Markets Overview

4 December 2022

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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